

Paterson Education Association – Paterson Public Schools

NOW

Is the time...

**To sign up for the District's
"12 MONTH PAYROLL OPTION"
PROGRAM**

As a result of negotiations between the District and the Paterson Education Association, all members of the P.E.A. bargaining unit are entitled to participate in the summer payment option. The contract states:

"Each employee may individually elect to have ten per cent (10%) of his/her monthly salary deducted from his /her pay. These funds shall be paid to the employee or his/her estate on the final payday in June, or according to a schedule of payment throughout the summer requested by employee."

The program is simple one:

Ten (10%) of your salary is deducted from each paycheck:

- In July and August, the District will mail to your address of record a check with ¼ of your "summer savings" on each regular payday.

OR

- Receive a lump sum payment on June 30th

One additional requirement:

A decision to withdraw funds from the program during the school year **ENDS YOUR DEDUCTIONS FOR THE YEAR** and you will not be permitted to enter the program again until the following school year.

If you are interested in participating in this program, complete the form below and return to Human Resources no later than September 1.

Name _____ Worksite _____

Social Security _____ Employment Position _____

Please accept this form as my consent to deduct salary in compliance with the terms of the Summer Payment Option program.

Signature

Date