

Paterson Public Schools
2016-17 Proposed Budget Revenues
March 2, 2016

	<u>2014-15 Audited</u>	<u>2015-16 Budget</u>	<u>2016-17 Budget</u>	<u># Increase/ (Decrease) FY 17 Compared to FY16</u>	<u>% Increase/ (Decrease) FY 17 Compared to FY17</u>
General Fund					
Local Tax Levy	\$ 38,955,956	\$ 38,955,956	\$ 49,562,412	\$ 10,606,456	27.2%
Tuition	\$ 845,262	\$ 400,000	\$ 500,000	\$ 100,000	25.0%
Miscellaneous Income	\$ 3,815,327	\$ 3,184,108	\$ 3,175,160	\$ (8,948)	-0.3%
Adult Education Testing Center Fees	\$ -	\$ 42,000	\$ 42,000	\$ -	0.0%
State Aid	\$ 403,135,946	\$ 402,196,027	\$ 403,935,340	\$ 1,739,313	0.4%
Federal Aid-Medicare Reimbursement	\$ 1,074,686	\$ 833,327	\$ 1,043,032	\$ 209,705	25.2%
Withdrawal from Maintenance Reserves	\$ 6,490,858				
Withdrawal from Capital Reserves		\$ 4,818,000	\$ 2,400,000	\$ (2,418,000)	-50.2%
Reserved for Encumbrances		\$ 435,028	\$ -	\$ (435,028)	-100.0%
Actual Revenues (Over)/ Under Expended	\$ (22,273,893)				
Appropriated Fund Balance	\$ 46,297,614	\$ 27,168,294	\$ 10,600,000	\$ (16,568,294)	-61.0%
Total General Fund	\$ 478,341,756	\$ 478,032,740	\$ 471,257,944	\$ (6,774,796)	-1.4%
Special Revenue Fund	\$ 84,244,913	\$ 89,457,689	\$ 88,110,773	\$ (1,346,916)	-1.5%
Debt Service					
Adjustment	\$ 1	\$ 1		\$ (1.00)	-100.0%
Local Tax Levy	\$ 505,199	\$ 504,190	\$ 506,363	\$ 2,173	0.4%
Debt Service State Aid	\$ 797,100	\$ 795,509	\$ 798,937	\$ 3,428	0.4%
Debt Service	\$ 1,302,300	\$ 1,299,700	\$ 1,305,300	\$ 5,600	0.4%
Total School District Revenues	\$ 563,888,969	\$ 568,790,129	\$ 560,674,017	\$ (8,116,112)	-1.4%

General Fund	2007-2008 Audited	2008-09 Audited	2009-10 Audited	2010-11 Audited	2011-12 Audited	2012-13 Audited	2013-14 Audited	2014-15 Audited	2015-16 Budget	2016-17 Proposed Budget
Local Tax Levy		\$ 37,457,650	\$ 38,955,956	\$ 38,955,956	\$ 38,955,956	\$ 38,955,956	\$ 38,955,956	\$ 38,955,956	\$ 38,955,956	\$ 43,955,956
Tuition		182,207	162,205	21,078	112,053	279,276	436,260	845,262	400,000	500,000
Miscellaneous Income		7,196,123	4,802,742	4,599,047	3,500,002	4,233,607	8,437,295	3,815,327	3,226,108	3,217,160
State Aid		391,566,360	322,247,626	370,557,225	401,370,479	403,755,199	401,702,345	403,135,946	402,196,027	403,935,340
Federal Aid-Medicare Reimbursement		1,056,632	798,563	1,045,757	631,976	1,140,001	1,400,000	1,074,686	833,327	1,043,032
ARRA/ Education Job			59,020,819		13,299,319	33,195				
Total General Fund		\$ 437,458,972	\$ 425,987,911	\$ 415,179,063	\$ 457,869,785	\$ 448,397,234	\$ 450,931,856	\$ 447,827,177	\$ 445,611,418	\$ 452,651,488
Appropriations		\$ 428,027,901	\$ 430,966,435	\$ 409,703,009	\$ 429,230,217	\$ 446,751,969	\$ 446,834,392	\$ 478,341,756	\$ 478,032,740	\$ 471,257,944
Difference Revenues and (Expenditures)		\$ 9,431,071	\$ (4,978,524)	\$ 5,476,054	\$ 28,639,568	\$ 1,645,265	\$ 4,097,464	\$ (30,514,579)	\$ (32,421,322)	\$ (18,606,456)
Withdrawal from Maintenance Reserves								6,490,858		
Withdrawal from Capital Reserves									4,818,000	2,200,000
Appropriated Fund Balance								24,023,721	27,168,294	16,406,456
Reversed for Encumbrance										
Remaining Fund Balance	\$ 29,773,810	\$ 39,204,881	\$ 34,226,357	\$ 39,702,411	\$ 68,341,979	\$ 69,987,244	\$ 74,084,708	\$ 43,570,129	\$ 11,148,807	\$ 5,542,351
ANTICIPATED FY2016 UNDER SPENDING									13,000,000	
REVISED FUND BALANCE									\$ 24,148,807	

Cost Drivers

Collective Bargaining Agreement

Health Benefits (Prescription Drugs)

New Teacher Positions

Pension

New Schools

Closing of Schools

Pupil Transportation

Substitutes