

# POLICY

**PATERSON  
BOARD OF EDUCATION**

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6650 SCHOLARSHIP FUND

The District shall have authority to administer all monetary gifts and endowments that it receives from any grantor for the specific purpose of funding scholarship awards. All funds contributed for such purposes shall be maintained by the District in an interest-bearing, federally-insured bank account bearing the name of the Scholarship Fund.

The Superintendent will have sole discretion in assigning a name or label for the Scholarship Fund account. Additionally, the Superintendent is authorized to obtain interest for each scholarship fund at the fixed bank rate on such terms as may seem to him/her advisable, and to make, execute, and deliver all instruments of assignment and transfer.

The Superintendent or his/her designee, with Board approval and pending the availability of funds, shall disburse funding to scholarship award recipients. Scholarship awards shall be made and used solely for the purpose of offsetting the costs of tuition, textbooks, and other required course materials.

The District shall establish criteria and guidelines for the selection of scholarship award recipients as part of its commitment to improving education, promoting progress and enriching the lives of children in the City of Paterson. Each scholarship award shall be made in an amount not to exceed the cost of tuition for a one-year period, with a stipend for textbooks and other required course materials or equipment.

District students who are admitted to a college, university, or technical school shall be eligible to apply for scholarship awards. Additional eligibility requirements include:



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1. Applicant must be currently enrolled in the Paterson Public Schools;
2. Applicant must have a cumulative high school grade point average of 3.0 or higher, on a 4.0 scale;
3. Applicants must be less than 21 years of age and reside within the City of Paterson;
4. Applicant must complete a formal scholarship application and submit it along with other required documentation;
5. The formal application should be typed, not written, and it must include an essay of no more than 700 words explaining why the applicant is deserving of the scholarship with an explanation of anticipated career goals;
6. The applicant must submit an official high school transcript; and
7. The applicant must submit Two (2) letters of recommendation; one from a school guidance counselor, teacher or administrator, and another from an adult other than a family member. The letter should reflect on the applicant's background, character, leadership abilities, and community involvement.
8. The completed application must be submitted by May 1<sup>st</sup> to the Department of Pupil Personnel Services for review by a districtwide scholarship sub-committee, 90 Delaware Avenue, Paterson, NJ 07503. Proof of timely delivery is the responsibility of the applicant.

The amount of the scholarship award and number of awards given will be determined annually by the districtwide scholarship committee for students who show evidence of enrollment at a college, university or technical school the



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semester following graduation. Scholarships shall be awarded based upon the availability of funds. Additionally, donations will be accepted by the scholarship committee and placed into the Scholarship Fund until distribution.

N.J.S.A. 18A:11-1

Adopted: 31 October 2002

Revised: 19 March 2014

